



*Mother's
Day*

PICK 2024

Stock Picked : TVS MOTOR





Mother's Day Pick 2024

Buy TVSMOTOR @ 2070 and add Upto 2040 for the Target of 2310/2390

TVS Motor is presently trading at ₹2070 and has recently reversed from support with significant volume, suggesting a potential reversal and a robust bullish trend. A breakout above ₹2100 could drive the stock towards the ₹2310 & ₹2390 levels, with immediate resistance at ₹2200. On the downside, ₹2000 & ₹1900 stand as critical support levels.

Moreover, following a prolonged correction, the stock has reversed from the support level. The Relative Strength Index (RSI) is currently at 55.28, indicating an upward trajectory and growing buying momentum. Taken together, these technical indicators suggest that TVS Motor has the potential to reach the ₹2310 & ₹2390 targets in the near term.

A prudent strategy would involve considering buying opportunities on dips around ₹2040 levels. In summary, based on technical analysis and prevailing market conditions, TVS Motor appears to offer a promising buying opportunity for those targeting a ₹2310 & ₹2390 price objective. It is essential to implement prudent risk management strategies to navigate potential market fluctuations.





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